

## Debt Service Requirements

Local Government Name:  
Local Unit Code:  
Current Fiscal Year End Date:

City of Niles  
112060  
30-Sep-20

Debt Name:  
Issuance Date:  
Issuance Amount:  
Debt Instrument (or Type):  
Repayment Source(s):

Limited Tax General Obligation Refunding Bonds, Series 2013  
12-Jul-13  
\$3,575,000.00  
Bond  
Water Revenue

Years Ending	Principal	Interest	Total
9/30/2021	\$ 410,000	\$ 27,468	\$ 437,468
9/30/2022	\$ 420,000	\$ 18,530	\$ 438,530
9/30/2023	\$ 430,000	\$ 9,374	\$ 439,374
	\$	\$	\$ -
<b>Totals</b>	<b>\$ 1,260,000</b>	<b>\$ 55,372</b>	<b>\$ 1,315,372</b>

Debt Name:  
Issuance Date:  
Issuance Amount:  
Debt Instrument (or Type):  
Repayment Source(s):

Michigan Municipal Bond Authority-Clean Water  
4/17/2009  
\$4,581,000.00  
State Revolving Loan  
Sewer Revenue

Years Ending	Principal	Interest	Total
9/30/2021	\$ 215,000	\$ 56,994	\$ 271,994
9/30/2022	\$ 220,000	\$ 51,556	\$ 271,556
9/30/2023	\$ 225,000	\$ 45,994	\$ 270,994
9/30/2024	\$ 230,000	\$ 40,306	\$ 270,306
9/30/2025	\$ 235,000	\$ 34,494	\$ 269,494
9/30/2026	\$ 240,000	\$ 28,556	\$ 268,556
9/30/2027	\$ 245,000	\$ 22,494	\$ 267,494
9/30/2028	\$ 250,000	\$ 16,307	\$ 266,307
9/30/2029	\$ 260,000	\$ 9,932	\$ 269,932
9/30/2030	\$ 267,265	\$ 3,341	\$ 270,606
	\$	\$	\$
<b>Totals</b>	<b>\$ 2,387,265</b>	<b>\$ 309,974</b>	<b>\$ 2,697,239</b>

Debt Name:  
Issuance Date:  
Issuance Amount:  
Debt Instrument (or Type):  
Repayment Source(s):

General Obligation Limited Tax Capital Improvement Bonds  
8/1/2019  
\$4,050,000.00  
Bond  
Surcharge Revenue

Years Ending	Principal	Interest	Total
9/30/2021	\$ 165,000	\$ 101,153	\$ 266,153
9/30/2022	\$ 165,000	\$ 97,853	\$ 262,853
9/30/2023	\$ 170,000	\$ 94,470	\$ 264,470
9/30/2024	\$ 175,000	\$ 90,900	\$ 265,900
9/30/2025	\$ 180,000	\$ 87,138	\$ 267,138
9/30/2026	\$ 185,000	\$ 82,998	\$ 267,998
9/30/2027	\$ 185,000	\$ 78,650	\$ 263,650
9/30/2028	\$ 190,000	\$ 74,210	\$ 264,210
9/30/2029	\$ 195,000	\$ 69,555	\$ 264,555
9/30/2030	\$ 200,000	\$ 64,680	\$ 264,680
9/30/2031	\$ 205,000	\$ 59,480	\$ 264,480
9/30/2032	\$ 210,000	\$ 54,048	\$ 264,048
9/30/2033	\$ 220,000	\$ 48,378	\$ 268,378
9/30/2034	\$ 225,000	\$ 42,328	\$ 267,328
9/30/2035	\$ 230,000	\$ 36,028	\$ 266,028
9/30/2036	\$ 235,000	\$ 29,473	\$ 264,473
9/30/2037	\$ 245,000	\$ 22,658	\$ 267,658
9/30/2038	\$ 250,000	\$ 15,430	\$ 265,430
9/30/2039	\$ 260,000	\$ 7,930	\$ 267,930
	\$	\$	\$
<b>Totals</b>	<b>\$ 3,890,000</b>	<b>\$ 1,157,355</b>	<b>\$ 5,047,355</b>